



**helps children  
communicate**

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2021**

**I CAN Charity  
Company Limited by Guarantee  
Charity Founded in 1888  
Registered under the Charities Act 1960  
Company Registered Number 00099629  
England and Wales Charity Registered Number 210031  
Scottish Charity Registered Number SC039947**

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## CHAPTER 1 - REPORT FROM THE CHAIRMAN AND CHIEF EXECUTIVE

It is impossible to look back over the last year without feeling some weighty and negative emotions: sadness, grief, fear. Children who struggle with speaking and understanding language have felt the brunt of Covid and the lockdowns it has entailed more than most. Over a million were struggling before Covid - missing out on months of school and opportunities to interact and learn will have further damaged their educational outcomes, mental health and social skills. It has never been more important for our charity to exist and brighten their futures.

At the same time, we look back over the last year and feel real pride, gratitude and hope. Pride in our staff, who daily rose to the challenge of new ways of working and adapted our work so that tens thousands of children would get the help they need. Gratitude to our funders, who recognised our need for funding and provided it so generously and hope – from seeing the extraordinary progress that children made when they and their families got the help they needed.

We haven't this year reached as many children as we wanted to. While our two schools closed only for 2 weeks in April 2020 and provided excellent support to the 135 children we support there, our work partnering with other schools and childcare settings was unavoidably reduced due to Covid. However, in other areas of work we have hugely grown our reach – our enquiry service reached over 50% more families during 2020-21 than previously. We remain proud of our charity's contribution to improving the lives of children who are too often neglected by our wider society, and we are looking forward to the future where we can learn from our experience this year and increase our reach and impact again in the coming year.

*"Absolutely wonderful. Beyond helpful.  
Life changing for my son.*

*I used all of the methods recommended  
and definitely notice a big difference.*

*I felt very empowered after my conversation with ICAN"*  
Parent using our enquiry service

*"This course has been life changing for my family.*

*It has completely changed the relationship I have with my child...*

*I learned to have patience and wait."*

Parent using our teletherapy service

*"Josh has made significant progress...*

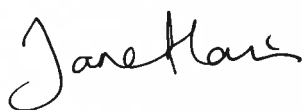
*His speech and language have come on to a fantastic extent.*

*He is happy and secure in the school.*

*I can clearly see the benefit attending Meath school has on him"*

Parent of Josh, who attends our Meath School in Surrey

As well as adapting to Covid, we have also adapted during the past year to a planned change of leadership. Our previous long serving Chair Huw Davies stood down on 29 July 2020 and after a number of years our Chief Executive Bob Reitemeier retired at the end of March 2021. We are enormously thankful to both Huw and Bob for their many years of service to our charity and their help in successfully steering our charity through the past turbulent year.



Jane Harris  
Chief Executive  
3 August 2021



Roy Blatchford CBE  
Chair of Trustees  
3 August 2021

**COUNCIL OF TRUSTEES' REPORT (INCLUDING THE STRATEGIC REPORT)**

**CHAPTER 2 – OBJECTIVES AND ACTIVITIES**

**What I CAN does and why**

1.4 million children and young people in the UK have difficulties speaking or understanding what other people say to them. Speaking and language skills are fundamental to children's futures. Without them children struggle to:

- Learn at school
- Make friends
- Stay in good mental health
- Get a job
- Stay out of the criminal justice system

We exist to help every child to get the help they need with speaking and understanding language. We do this by:

<b>Supporting children, young people and families directly</b>	<b>Partnering with and influencing others</b>
<ul style="list-style-type: none"> <li>• Running two residential special schools and assessment centres to support children and young people with the biggest barriers to speaking and understanding language</li> </ul>	<ul style="list-style-type: none"> <li>• Creating programmes for children and workforce development initiatives for wider schools, nurseries and childcare settings</li> </ul>
<ul style="list-style-type: none"> <li>• Giving families advice and support by phone and online about a wide range of speech and language problems</li> </ul>	<ul style="list-style-type: none"> <li>• Pushing for wider Government policy change so more children get the help they need</li> </ul>

All our work is underpinned by two commitments that are fundamental to our culture and ways of working. First, we seek to evaluate our work robustly, learn what works and improve our practice year on year. We have invested over many years in our ability to rigorously demonstrate the difference we make to children's speaking and understanding. Our Outcomes Framework provides us evidence each year on the number of children, young people, families, and professionals we reach every year and the impact we make on children's language development.

Our second commitment is to working in partnership – with other organisations with expertise in speech and language; with educational settings of all kinds; with funders; and with Government. The scale of the problem of poor speech and language is huge and we cannot make enough progress alone.

**Mission, Vision and Values**

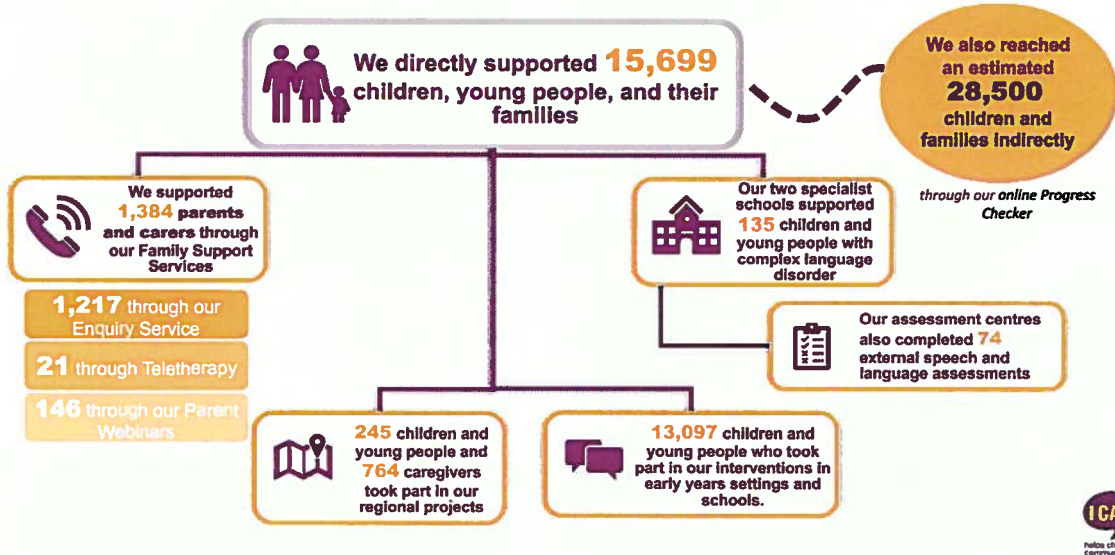
**Our Vision** is a world where all children have the communication skills, they need to fulfil their potential.

**Our Mission** is that no child should be left out or left behind because of a difficulty speaking or understanding.

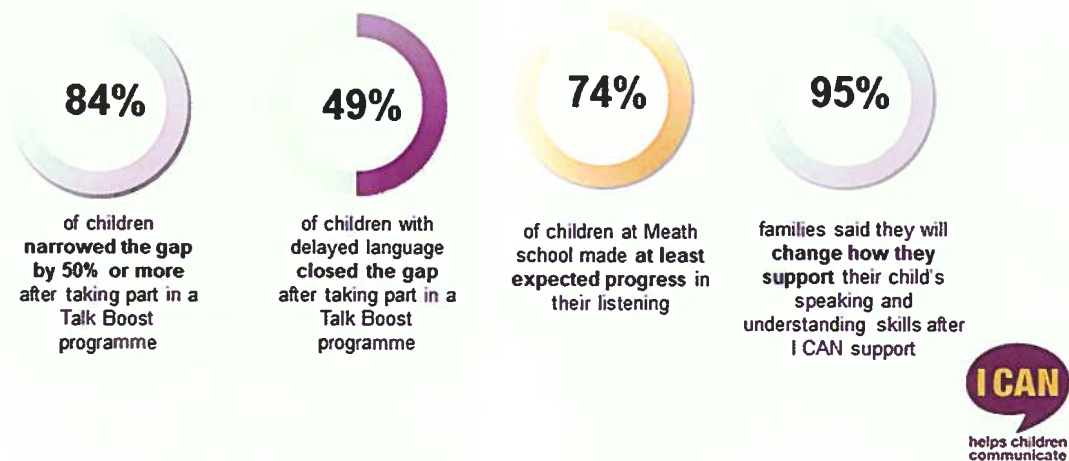
**Our Values:** I CAN is Impactful, Collaborative, Aspirational and we ensure No Voice is Unheard.

CHAPTER 3 – OUR ACHIEVEMENTS

## Reach – Children and Young People and their families



## Impact - Children and Young People and Families

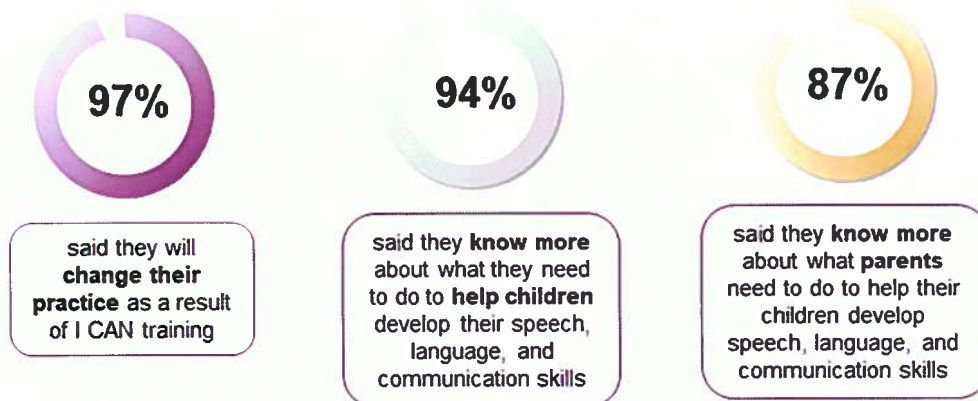




## Reach – Empowering professionals



## Impact – Professionals



Out of those who completed our evaluation forms

## SUPPORTING CHILDREN, YOUNG PEOPLE AND FAMILIES DIRECTLY

### Giving more families advice

Too many children who struggle with speaking and understanding language do not get the help they need. Families can be under intense pressure as they do not know how they can help their children – either by changing how they interact or by getting professional help. Our phone and email enquiry service was established over a decade ago and gives advice and information about children's talking and communication development, tips on improving these skills and what can be done to get children the right support.

In 2020/21, we saw a huge 153% increase in families using the service, compared with 2019/20. The Covid-19 pandemic resulted in many families not being able to access speech and language therapy services or even a health visitor for advice and so more turned to us for help. We received over 1200 calls, and 70% of those calls were for children aged between 13 months and three years old. The issues ranged from delays in a child expressing themselves, lack of clarity in their speech and concerns about an underlying condition affecting their speech.

Towards the end of the year, thanks to new funding, we were able to increase the service to five days per week. We are making every effort to continue with that offer in 2021/22. Even more families used our online support, with an estimated 28,500 people using our online Progress Checker. After using the enquiry service, 93% of families said they know more about what they need to do to help their children develop their speech, language, and communication skills

### Innovating with teletherapy

Lockdowns led to far too many children having their speech and language therapy reduced or cut entirely. At the same time, the pandemic has shown that video conferencing can be a vital way of supporting children and families in their own homes. Over the last year, we have taken advantage of families' increasing use of technology to get support by piloting a Teletherapy project to help children with delayed language. The project has been run by speech and language therapists with seven families with children aged between two and a half and three-year-olds in the first phase.

During the programme, families worked either on a one-on-one with a therapist or as part of a group. The programme aimed to give families the skills and confidence to support their child's language development through information sharing, activities and filmed observations.

Feedback has been extremely good, with 100% of families feeling an increase in confidence, 83% reported a change in their supportive communication behaviour, and 83% noted an improvement in their child's speaking and understanding. We are now rolling out the programme to families of children aged three and four.

*"We have seen the most amazing transformation  
in our family's communication since signing up  
and would not hesitate to recommend to anyone!!!!"*

Parent

### Keeping our schools open

One per cent of all children and young people have the most severe and complex speaking and understanding difficulties. Activities such as playing with friends, asking a question in class or talking to their families about their feelings are a daily challenge. These children may need the high level of support provided by our two special schools: Dawn House School in Nottinghamshire and Meath School in Surrey. Our two schools - both rated 'outstanding' by Ofsted - provide high-quality care, education and therapy so that children and young people aged 4-19 can fulfil their potential. 135 children attended our two schools over the last year.

The Covid-19 pandemic over the last year has been extremely challenging for the students and staff at both our schools. The two schools have remained open for almost all of the two lockdowns ensuring support was available for our most vulnerable students.

### **... at Dawn House**

Dawn House School had to close for a small number of days just prior to Easter 2020, initially due to low staffing levels. While children were not in school, through parental choice or otherwise, our therapists provided remote Speech and Language therapy, occupational therapy and wellbeing sessions through Zoom. All children had a daily individual call with a staff member, as well as staff providing Zoom tutorials. Staff also helped children buy gifts for special occasions when they couldn't go shopping for important family events. The majority of children returned fully in September. For the first two weeks, where areas were only used by one class group/bubble, children were able to come into school for a longer period. Where the areas were shared, we limited time in school so that all children could attend safely.

To help with the transition back to school, staff also brought in a therapy dog, who has now become a permanent member of the school. Our recovery curriculum centred on returning as far as possible to the familiar: supporting students' wellbeing and self-esteem. We built emotional resilience and recovery into Personal Social and Health Education sessions and added extra practical activities where active social communication is central, such as Forest Schools. Children, staff and parents adapted well to new routines including how to arrive and leave school, one-way systems, hygiene reminders, a different curriculum and reduced movement around school as well as ongoing use of Zoom to ensure links with the whole school community for assemblies.

In January, the local area had a particularly high rate of Covid-19 transmission, which affected our staff in particular. We reviewed our risk assessment and decided to provide on-site education to 37 children each week. This meant that 40% of children attended school in January 2021: above the national average for children with Education, Health and Care Plans of 40%. We provided all pupils who were accessing remote learning with laptops and the therapy team started each day with self-regulation activities to support children and families to be ready for learning. Those students with High Occupational Therapy input also had weekly zoom sessions and teachers, therapists and the wellbeing team provided the 'welfare' checks for children. Jenny, our Principal, held fortnightly zoom sessions with parents, and these were well attended. We distributed Free School Meals vouchers and sent food parcels to cover the half term break.

Dawn House School was fully open by the summer term with just two pupils still accessing learning and therapy remotely due to ongoing family self-isolation. We are really proud of our staff at Dawn House for keeping children's education going over such a challenging period.

### **Carly's story**

Carly (not her real name) moved to Dawn House as her needs could not be adequately met at her local secondary school. This resulted in increased anxiety and fear surrounding school. She has an autism spectrum disorder diagnosis and additional anxiety and problems with her sleep which all impact each other.

She began a structured transition into Dawn House with support from the teaching and therapy teams. Starting in a small tutor group, Carly built a healthy relationship with her one-to-one teaching assistant. However, raising her hand in lesson, approaching the teacher, and navigating her way around school was difficult alone.

Carly has progressed throughout her time at Dawn House. She now chats and plays happily with her peers and is able to communicate when she is feeling anxious and to seek help. She is currently in the GCSE group, with aspirations to move onto 6th form and college.

Carly's mother is pleased with the positive steps Carly has made at Dawn House and happy that she has been able to find her voice.



### **... at Meath School**

Meath school re-opened after a short closure for staff shortage reasons on 14<sup>th</sup> April. From this point, we offered places on the school site to parents of keyworker children and more vulnerable children, as well as home learning. Staff sent visual timetables to students coming back to school to prepare them for the very different school day. For children who remained at home, we offered Skype therapy as well as remote learning. Meath's therapy team had to adapt overnight following Covid based closures and restrictions and quickly developed online therapy. As a result of their work five out of seven parents (71%) said their confidence and knowledge around their child's speech, language and communication increased after teletherapy.

Following a very successful start, we eventually welcomed up to 26 children per day and the children were split into bubbles to minimise cross infection. In total 40 children came in person to Meath and 14 used the residential overnight programme. By September, all pupils and staff had returned to school on a full-time basis. The school operated within three 'bubbles' until the further national lockdown after the Christmas break.

From January, we increased capacity on-site to 48 children – this included children of key workers and children classed as vulnerable. We had set up the Seesaw remote learning app during the middle part of the Autumn term so that families would be familiar with it should the school need to partially or fully close in the future. All children learning at home had access to daily zoom 'tutor group' sessions and twice weekly live zoom story telling sessions, as well as a daily one to one zoom sessions with a Senior Learning Support Assistant and twice weekly one to one zoom sessions with a teacher. All families at home who consented to online therapy received a minimum of 30 mins individual or small group Speech and Language Therapy sessions plus weekly group 'buzz word' live zoom sessions with a therapist.

All children and staff returned to school in the summer term, and we set out to capture data through a wellbeing tracker, academic progress assessment and data on behaviour. We triangulated these sources to work out which children needed extra support. We have based our recovery curriculum around the four Rs: routine; relationships; relevance; and reflection. We are really pleased that despite all this disruption, children continued to make huge progress, with 74% making expected progress in listening.

Alongside the school, we have continued to run assessments of children through the Bill Harrison Assessment centre has remained high. Despite the challenges of the last year, we carried out over 40 assessments, with many children going on to attend Meath School.

## **PARTNERING WITH AND INFLUENCING OTHERS**

### **Working with schools and nurseries**

On average, each classroom in the country will include two children who are struggling with speaking and understanding language. In 2019-20, we worked with around 1,350 schools and other settings, giving them evidence-based programmes to run with children, providing workforce development options to staff and running our No Pens Day Wednesday campaign to get more students, teachers and families thinking about speech and language. Due to lockdowns, we had to reduce the number of partners we worked with in 2020/21, especially while schools and nurseries were closed. Still, we achieved some remarkable results.

- 13,097 children with delayed language took part in our interventions in 800 early years settings and schools.
- 245 children and 764 caregivers took part in our regional projects.
- Our No Pens Day Wednesday campaign reached an estimated 995,388 children and young people.

Through this work, we had a huge impact on children's ability to speak and understand language:

- 84% of children narrowed the gap between themselves and their peers by 50% or more after taking part in a Talk Boost programme.
- 49% of children with delayed language caught up with their peers after taking part in one of our programmes.

We also reached 6,100 professionals through our workforce development programmes, including:

- 2,685 professionals who attended our free webinars.
- 1,914 professionals involved in our regional projects.
- 169 licensed tutors who completed I CAN training and went on to train 1,357 professionals to support children's communication.

Professionals told us we had changed how they work:

- 97% said they will change their practice as a result of I CAN training.
- 94% said they know more about what they need to do to help children develop their speech, language, and communication skills.
- 87% said they know more about what parents need to do to help their children develop speech, language, and communication skills.

***"Really helpful information given and clearly delivered  
- I've been wanting to raise the profile of  
[speech, language and communication] for a long time  
and this will help us going forward, thank you! -  
Specialist Early Years Teacher after attending an event***

### **Educating professionals about little-known conditions**

Developmental Language Disorder (DLD) is a very common diagnosis given to children and young people with lifelong difficulties with speaking and understanding. Hundreds of thousands of children have DLD, and it can hugely affect children's education, employment, and wellbeing. But sadly, awareness of DLD, how to identify it and what support should be put in place among those who work with children is low.

Over the last year, we have developed events and materials to give more professionals an understanding of DLD, including:

- A series of webinars for different groups working with children, including Primary and Secondary School Teachers, Special Educational Needs Co-ordinators and School leaders. Over 1,200 people attended.
- Further resources for Special Educational Needs Coordinators to raise awareness of the signs that a child has DLD and what to do.

- A manual to support children with DLD in the classroom

*“I feel that I have gained a much clearer understanding of this condition. Lots of info, lots of resource links, presenter was excellent - clear, precise and made it interesting”*  
Practitioner

We will be launching these resources to support education staff during 2021/22.

### **Deepening our relationships with schools**

We have some really strong relationships with schools and childcare settings who use our interventions and know that they work. But we want to get more schools, local councils and multi-academy trusts using our products and our training on a long-term basis to benefit far more children and young people. We began this year exploring a subscription model which would help us to deepen our relationships with schools and generate more regular income.

We have scoped what this tiered delivery model might look like and carried out some initial consultation with local authorities so far to help shape that offer. The next steps will be to develop a more detailed plan, test out our ideas with other education settings such as multi-academy trusts and others and identify some key stakeholders to work with us on creating the content.

### **Developing new services across the sector**

We have continued this year to facilitate the Communication Consortium, a partnership of 36 organisations working to support children with communication skills. In May 2020, we launched the *Communication Consortium Grants Programme*, with generous support from an external funder. This is a three-year grants programme, which will allocate £936,000 to members of the Communication Consortium, allowing organisations to develop new services and reach more people who need support. In total, we received 25 grant applications from Communication Consortium members. After review by an independent grants panel formed of experts in speaking and understanding and grant-making, we awarded eight grants at a total value of £312,000. For example, we funded:

- The **Elizabeth Foundation** to provide an online national outreach programme for parents concerned about their deaf baby / child, to include free access to targeted learning materials & practical support via digital channels.
- **Afasic** to deliver a parents’ support helpline, continuing their specialist primary-to-secondary transition courses, and developing more remote ways of supporting parents & families across the country.

Despite the disruptions caused by Covid, all the projects made remarkable progress in just six months and we believe the lessons from these projects will be of real value to organisations working across the children’s sector.

### **Speaking up for children and young people**

Being able to speak and understand is a vital part of a child's development, and without these skills, it can have a huge impact on a child's future. Covid will only increase the difficulties for children who don't have these skills. During 2020-21, we worked on our strategy for influencing the government's future policy agenda. We are committed to raising awareness of the impact of poor speaking and understanding skills.

Our Trustees agreed on a new public affairs strategy in March 2021, centered on three goals:

- To achieve wider implementation of public policies that give individual children and young people help with speech and language.
- To move the issue of speaking and understanding language up the national policy agenda.
- To increase funding commitments made by the government to allow children with speaking and understanding difficulties to flourish.

The strategy sets out how we will focus our resources on two key areas of policy:

1. The impact that Covid-19 has had on children and young people's speaking and understanding.
2. Influencing the SEND Review to ensure better awareness of Developmental Language Disorder (DLD).

We will be working in 2021/22 to make sure that Government and wider policy-makers understand better the support children need with speaking and understanding language and the impact of covid on these skills.

## **BEING THE BEST ORGANISATION WE CAN**

We strive to be an agile and responsive organisation and Covid-19 more than any previous circumstance has tested our ability to put that into practice. We have had to overcome many challenges to continue to help those children who have struggled with their speaking and understanding.

### **Managing and fundraising during a pandemic**

Like many other charities, both our trading and voluntary income were adversely impacted by the pandemic, so early in the year we put in place a revised financial and business plan. To make our finances work we had to furlough some of our central teams outside the two schools while other staff accepted temporary pay cuts and hours reductions. We thank our staff enormously for the personal sacrifices they made to keep our work sustainable. Regrettably, we also had to delete a few posts, including two Director positions, to ensure we could weather this particular storm. We also implemented a new internal communications strategy to ensure our people remained connected during this difficult time.

Thanks to the hard work of our fundraising staff and the generosity of our supporters, we avoided the worst case income scenario and ultimately exceeded our revised fundraising projections for the year. We did this by focusing on careful stewardship of existing resources and re-negotiating funding timelines with supporters and partners in light of multiple projects being affected by the pandemic. The degree of flexibility and understanding that funders and supporters gave us was phenomenal and helped us to keep delivery going through an exceptionally challenging year. We also asked donors to help us through the year with an unrestricted appeal, which had a very generous response, for which we are deeply grateful. We also pursued emergency Covid-19 related funding for services not dependant on face-to-face interaction, such as our Enquiry Service and Teletherapy, as well as pivoting previous face to face work to online delivery.

Thanks to this hard work, generosity and sacrifice, we have ended the year with a small financial surplus.

### **Diversity Working Group**

We recognise that our best asset is our people. Without them, we could not reach 15,699 children and young people with difficulties with speaking and understanding. As a charity, we have been reflecting, in the wake of the Black Lives Matter movement, on how we support all our staff no matter what their background, culture, sexuality or disability and how we can attract a more diverse group of staff, as well as ensuring our practices with our beneficiary group and staff are genuinely anti-racist.

To review this, we have set up a diversity forum of staff at all levels of the organisation to understand more about our workforce and the children and young people we reach. The first piece of work for the forum has been to carry out a diversity, equality and inclusion survey to understand more about the people who work for us. During 2021/22, we will develop a work plan to make us the best diverse and anti-racist organisation that we can be.

### **Reducing our ongoing costs**

Our London office lease was up for renewal during this financial year. Given our experience of remote working during the pandemic, we decided to move to a smaller office space. This decision will help us to reduce overhead costs and develop a new hybrid working culture given that the vast majority of roles in the central office could be delivered through a combination of office and home working. In March 2021, we therefore moved out of our existing office in and moved to a smaller office at 2 Angel Gate in the same complex. We are planning to move to hybrid working in line with government guidelines later in 2021.

#### **CHAPTER 4 – OUR FUTURE PLANS**

The Covid-19 pandemic has impelled us, like all other charities and businesses, to think again about how we can best get children and young people the help they need to speak and use language. The new context means we face both new opportunities and risks and we want to make sure we maximise our reach and impact within this new climate.

Over the next 12 months, we will:

- Keep changing the lives of children with the biggest barriers to communication, who attend our two schools.
- Establish a virtual research centre in our schools so that our practice is informed by the best evidence.
- Expand the reach of our programmes to help more children who are behind in speaking and understanding due to Covid -19.
- Start to design a more comprehensive, long-term offer to our partner schools and nurseries to expand our reach.
- Launch a new tracker so that our partner schools and nurseries can assess children’s progress even more easily.
- Provide life-changing advice and support to families through our enquiry and teletherapy services.
- Begin scoping how we can digitise more support to reach more families with the information they need when they need it.
- Research the impact of Covid-19 on children’s speech and language and advocate policy solutions to Government, schools and local authorities.
- Rethink how we explain why speaking and understanding language matters for children’s futures and how our charity can help.
- Design processes and structures to involve children, young people and families more in our charity’s strategy, planning and delivery.
- Develop plans on staff wellbeing and engagement and diversity and anti-racism.
- Recruit a new Fundraising Director and start a review our fundraising model in the light of the huge changes to the economy and fundraising market following the pandemic.

We will remain true to our values of impact evaluation and working in partnership, which are part of our charity’s DNA.

## **CHAPTER 5 - FINANCIAL REVIEW**

### **Overview**

In the year 2020/21, we are pleased to report that we achieved a surplus of £156k before unrealised investment gains (2020: deficit £53k).

Despite the challenges presented by the Covid-19, we have seen income rise by 9% to £8,680k (2020: £7,959k); whilst expenditure increases were held to 6% at £8,524k (2020: £8,012k). Schools, Donations and Legacy income increased by £443k and £891k respectively. Donations were boosted by income from the Rayners Trust, with £556k of a £2m donation from 2019/20 released this year. The remainder of this donation will be utilised over the next 2 years. Social Enterprise activity was adversely impacted by the pandemic, which resulted in a reduction in income of £477k. Overall, total income increased by £721k.

Expenditure in schools increased by £330k, but this was more than matched by increased income. Fundraising costs fell significantly (by £298k to £439k), reflecting restructuring of this activity, including reduced staffing levels in the face of the pandemic. Steps are now being taken to increase our fundraising capacity, as we emerge from lockdown and fundraising activity can be resumed.

The net income of £156k for the year was boosted by gains in investment values of £609k (2020: net decrease in investments of £2k). These increases have resulted in total funds of £7,468k (2020: £6,703k); £3,647k of which is unrestricted, with £1,352k of this balance designated primarily to fund assets.

### **Fundraising**

#### **Disclosure under The Charities (Protection and Social Investment) Act 2016**

- I CAN does not use external commercial participators for its fundraising function.
- I CAN is a member of the Fundraising Regulator and abides by all the legal frameworks, as well as professional good fundraising practice.
- In 2021, there were no breaches of fundraising standards or law, and no complaints were received. (2020: nil).
- I CAN implements a robust privacy and GDPR policy (with associated systems and actions) to ensure privacy and data is handled correctly and fairly.
- I CAN does not make persistent approaches nor does it carry out direct marketing in fundraising.
- I CAN does not undertake telephone or street fundraising.
- Donations from individuals and community groups are generally proactive (not solicited by I CAN), and other donors are asked on an ad-hoc basis, broadly only after it has been ascertained they are open to an approach (particularly in the case of Trusts & Foundations; Corporates and Philanthropists, whilst statutory funding follows an established tendering/procurement process).
- I CAN does not put undue pressure on any person to give money or property.

### **Volunteers**

I CAN could not achieve its mission without the help of our team of volunteers. People give up their time to help us raise money and support our fundraising efforts, as well as helping in our schools to ensure that children who have difficulty in speaking get the help that they require. We are indebted to the volunteers who make a real impact in helping us to achieve a world where all children have the communication skills they need to fulfil their full potential.

### **Performance**

Despite our operations being materially affected by the Covid-19 pandemic, most of our income streams have performed well. With incomes of £5.8 million, our two schools form the backbone of the Charity. The majority of pupils in independent special schools, such as ours, have been placed there by local authorities under an Education, Health and Care Plan, funded from the high needs block of the Dedicated School Grants. Local authorities will continue to receive their high needs budgets and should continue to pay top-up and other high needs funding to independent special schools, so that the employment and payment of staff supporting children and young people with SEND can continue.

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We continue to develop a strategy building long-term relationships with donors, and in the event of Covid-19 we have started to see support increase. It is important that we continue to grow and support these relationships, now more so than ever, and it is part of our strategic objectives to do so.

Our budget for 2021/22 builds on the £156k surplus achieved in 2020/21. We continue to benefit from £2m funding received upfront from The Rayners Educational Trust whilst investing in our programme activities. Following the most successful year in trading terms in 2019/20, like most charities, our unrestricted trading income was less successful reflecting market difficulties in selling our interventions, although our net income was broadly on track. Our reserves, including our general funds, remain positive.

### **Reserves Policy**

I CAN maintain reserves to allow the Charity to continue to fulfil its objectives and withstand any period of financial uncertainty. To achieve this, the Trustees seek to ensure that unrestricted general funds are in excess of a self-determined long term target. These funds provide a measure of financial stability to the Charity and thereby reinforce the reputation and ability of the Charity to deliver on promises.

Each year the minimum level of unrestricted General Funds is reviewed by the Trustees and consideration is given to the following when deciding the level of funds required:

- The level required to ensure the Charity can continue to meet its current and future commitments in the face of financial uncertainties, with a focus on income generation and the potential for unforeseen expenses.
- The level required to ensure the Charity has the flexibility to pursue new opportunities to further the charitable aims of the organisation as and when they arise.
- The level that could be needed should any of the major risks identified by the risk framework materialise.
- The level required for an orderly transfer or cessation of activities, in the extreme and unlikely situation, that a catastrophic event occurs which might otherwise have impacted the Charity's short-term ability to meet its obligations to its beneficiaries, employees and creditors.

After careful assessment of the above, and in line with good governance practice, the Trustees have reviewed all identified risks and have concluded that the target level of General Funds should be £1.75m (and that the current level of the General Funds at 31 March 2021 of £2.3m (2020: £2.4m) is appropriate given the future plans and objectives of the Charity. This is particularly the case, given the high level of investment in school infrastructure and property expansion currently being considered; investments which are designed to provide many additional school places for the medium term.

### **Investments Policy and Performance**

The primary objective of I CAN's investment policy is to maintain and enhance the value of funds to meet the Charity's short and long-term requirements.

There was no realised gain or loss during the year (2020: nil) as no investments were purchased or sold. An unrealised investment gain of £609k (2020: £2k loss) was recorded during the year.

### **Risk Management**

The major risks to which the Charity is exposed have been identified and reviewed by the Trustees, and systems or procedures have been established to manage the risks.

A key risk evaluated by the Trustees concerns the financial stability of the Charity, reporting and forecasting. In order to improve this, new methods of fund accounting to highlight the performance of restricted, unrestricted and designated projects were introduced last year. This provides management with clear and concise information to allow informed decision making, accountability and to improve planning.

Safeguarding, child protection and future Ofsted ratings will remain as key risks for I CAN for as long as it manages special schools. Ad-hoc inspections by independent consultants will continue to take place at both schools during 2020/21 to mitigate this risk. Our ageing estate in our schools presents various maintenance and reparation needs. Ongoing health and safety action plans and audits are in place to ensure ongoing management of these issues. This



year also presented a new risk around Covid-19 and the potential impact on our people. We continue to monitor government guidance, conduct risk assessments and the impact on our staff and service users.

The following statements summarise the Charity's policy in managing identified forms of financial risk:

- Price and cost risk: The Charity negotiates the prices charged for its educational services with local authorities. The prices charged are based on the principles of full cost recovery. The agreed prices are factored into our business plans and income forecasts. Costs are controlled by contract negotiations and competitive tendering with suppliers.
- Credit risk: Risk on amounts owed to the Charity by its customers is low, as the majority of debtors are local authorities.
- Liquidity risk: The Charity has no long-term borrowings and covers all costs out of current income.
- Cash flow risk: The Charity receives school fees in advance of providing the service and has investments which can be sold at short notice.

### **Structure, Governance and Management**

The Charity is a company limited by guarantee and is governed by a Memorandum and Articles of Association which were last amended on 27 September 2017. I CAN operates in the United Kingdom of Great Britain and Northern Ireland.

Under company law the Trustees of the Charity are the Directors of the charitable company and together form the Council. Trustees are recruited by the Nominations Committee and are elected by the members for terms of three years, and may serve for two such terms of office, or three in exceptional circumstances.

New Trustees are inducted into the Charity through a series of meetings with I CAN's Senior Management Team and, during the year, new and existing Trustees meet to review the Charity's operations and plans.

To enable the Council to carry out its responsibilities in the most effective way it has established a number of subcommittees to focus on certain key areas as follows:

	<b>Number of Meetings held during year</b>
Finance & Audit	5
Social Enterprise	4
Programme Development	4
Remuneration	2

The Trustees of the Charity meet at least four times a year and are responsible for making the major decisions relating to the running of the Charity. These decisions include approval of the strategy, of the annual budget and the approval of agreements material to the financial position of the Charity.

Operational decisions are made by the Chief Executive and the Senior Management of the Charity. The progress of the Charity against the strategic plan is monitored regularly by the Trustees.

Where the Charity charges for its services, the price is agreed with each purchasing authority and the prices charged are based on the principles of full cost recovery. The agreed or anticipated prices are factored into business plans and income forecasts. Salary levels are set by reference to a pay benchmarking scheme that considers prevailing market rates. Salary changes are communicated to staff each year during the annual salary review process. Other costs are controlled by contract negotiations and competitive tendering with suppliers for major items of expenditure.

The credit risk on amounts owed to the Charity by its customers is low, as the majority of debtors are local authorities. The Charity has no long-term borrowings and, if necessary, the investment portfolio could be realised at short notice.

I CAN's trading subsidiary, I CAN Services Limited, which provides educational services to children with communication needs, has been consolidated into I CAN's financial statements. The I CAN Consolidated Fund, the Countess of Meath Fund and the Ministering Children's League Fund are linked charities of I CAN Charity and have been amalgamated into I CAN's financial statements.

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of I CAN Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In the case of each Trustee in office at the date the Trustees' Report is approved:

- so far as the Trustee is aware, there is no relevant audit information of which the group and charitable company's auditors are unaware.
- they have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the group and charitable company's auditors are aware of that information.

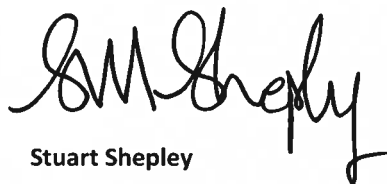
### **Public Benefit**

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in reporting on the Charity's Achievements, Performance & Future Plans on pages 6 to 17.

**The Council of Trustees' Report (including the Strategic Report) was approved by the Council on 3 August 2021 and signed on its behalf by:**



**Roy Blatchford CBE**  
**Chair of Trustees**



**Stuart Shepley**  
**Treasurer**

***Independent auditors' report to the members and trustees of I CAN Charity***  
**Report on the audit of the financial statements**

**Opinion**

In our opinion, I CAN Charity's group financial statements and parent charitable company financial statements (the financial statements“):

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, and of the group's cash flows, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of The Charities Accounts (Scotland) Regulations 2006 (as amended).

We have audited the financial statements, included within the Annual Report and Financial Statements (the “Annual Report”), which comprise: the Consolidated and Charity Balance Sheets as at 31 March 2021; the Consolidated Statement of Financial Activities, the Consolidated Statement of Cash Flow for the year then ended; and the Notes to the Consolidated Financial Statements, which include a description of the significant accounting policies.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”) and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Independence***

We remained independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

**Conclusions relating to going concern**

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the group's and parent charitable company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Council of Trustees' Report (including the Strategic Report), we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on our work undertaken in the course of the audit, the Companies Act 2006 and The Charities Accounts (Scotland) Regulations 2006 (as amended) require us also to report certain opinions and matters as described below.

***Council of Trustees' Report (including the Strategic Report)***

In our opinion, based on the work undertaken in the course of the audit the information given in the Council of Trustees' Report (including the Strategic Report), for the financial year for which the financial statements are prepared is consistent with the financial statements; and the Council of Trustees' Report (including the Strategic Report) has been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in Council of Trustees' Report (including the Strategic Report). We have nothing to report in this respect.

**Responsibilities for the financial statements and the audit**

***Responsibilities of the trustees for the financial statements***

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The trustees are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

We have been appointed as auditors under section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the group and parent charitable company/industry, we identified that the principal risks of non-compliance with laws and regulations related to employer related legislation, health and safety law and standards imposed on the group by the Office for Standards in Education (Ofsted), and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as [the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of The Charities Accounts (Scotland) Regulations 2006 (as amended)]. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent transactions designed to overstate the financial performance and position of the group. Audit procedures performed included:

- Reviewing Board minutes and holding discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing the results of the latest Ofsted inspections of the group’s schools;
- Using computer based audit techniques to identify and test higher risk manual journals, in particular those considered to have unusual account combinations;
- Obtaining third party confirmations of all of the group’s banking and financing arrangements.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the FRC’s website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors’ report.

#### ***Use of this report***

This report, including the opinions, has been prepared for and only for the charitable company’s members and trustees as a body in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006 and regulations made under those Acts (regulation 10 of The Charities Accounts (Scotland) Regulations 2006 (as amended) and Chapter 3 of Part 16 of the Companies Act 2006) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

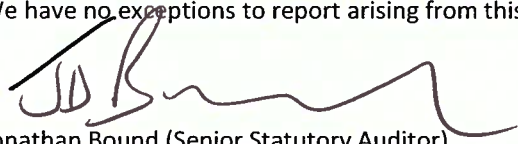
#### **Other required reporting**

##### **Matters on which we are required to report by exception**

Under the Companies Act 2006 and The Charities Accounts (Scotland) Regulations 2006 (as amended) we are required to report to you if, in our opinion:

- we have not obtained all the information and explanations we require for our audit; or
- adequate and proper accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of trustees’ remuneration specified by law are not made; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Jonathan Bound (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Cardiff

[Date] 9 September 2021

**I CAN Charity – Company Number 00099629**  
**Annual Report & Financial Statements for the Year Ended 31 March 2021**

**Consolidated Statement of Financial Activities**

For the year ended 31 March 2021

		Restricted		Unrestricted		Total	Total
	Notes	General	Endowment	Designated	General	2021	2020
		£'000	£'000	£'000	£'000	£'000	£'000
<b>Income</b>							
Donations & Legacies	2,3	1,570	-	-	712	2,282	1,391
Schools Activities	3	393	-	-	5,433	5,826	5,383
The Communication Trust (TCT)	3	-	-	-	-	-	131
Programme Delivery Activities	3	-	-	-	488	488	965
Investments	10	-	-	-	84	84	90
<b>Total Income</b>		1,963	-	-	6,717	8,680	7,959
<b>Expenditure</b>							
Costs of Raising Funds	4	-	-	-	439	439	737
Schools Activities	4	230	10	54	5,312	5,606	5,276
Programme Delivery Activities	4	1,700	-	-	538	2,238	1,745
Awareness Raising & Information	4	-	-	-	241	241	253
<b>Total Expenditure</b>	4	1,930	10	54	6,530	8,524	8,012
<b>Net Income/(Expenditure)</b>		33	(10)	(54)	187	156	(53)
<b>before Transfers</b>							
<b>Transfers between Funds</b>	15	7	-	500	(507)	-	-
<b>Net Income/(Expenditure)</b>		40	(10)	446	(320)	156	(53)
<b>for the Year</b>							
<b>Other Recognised Gains</b>							
Investments							
Unrealised Gains/(Losses)	10	-	441	-	168	609	(2)
<b>Net Movement on Funds</b>		40	431	446	(152)	765	(55)
<b>Funds at 1 April 2020</b>		626	2,724	906	2,447	6,703	6,758
<b>Funds at 31 March 2021</b>	17	666	3,155	1,352	2,295	7,468	6,703

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses was not prepared. All of the above amounts relate to continuing activities.

Notes to the consolidated financial statements are shown on pages 24-40.

**I CAN Charity – Company Number 00099629**  
**Annual Report & Financial Statements for the Year Ended 31 March 2021**

**Consolidated and Charity Balance Sheets as at 31 March 2021**

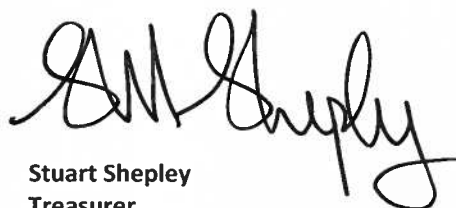
	Notes	Group		Charity	
		2021	2020	2021	2020
		£'000	£'000	£'000	£'000
<b>FIXED ASSETS</b>					
Tangible Assets	9a	2,035	1,673	2,035	1,673
Intangible Assets	9b	81	139	81	139
Investments	10	4,555	3,946	4,555	3,946
		<b>6,671</b>	<b>5,758</b>	<b>6,671</b>	<b>5,758</b>
<b>CURRENT ASSETS</b>					
Debtors	11	1,629	1,294	781	783
Stock	12	349	182	349	182
Cash at Bank and in Hand		1,960	2,938	1,959	2,931
		<b>3,938</b>	<b>4,414</b>	<b>3,089</b>	<b>3,896</b>
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	13	(3,141)	(3,468)	(2,285)	(2,951)
		<b>797</b>	<b>945</b>	<b>804</b>	<b>945</b>
<b>NET CURRENT ASSETS</b>					
		<b>797</b>	<b>945</b>	<b>804</b>	<b>945</b>
<b>TOTAL ASSETS LESS NET CURRENT LIABILITIES</b>					
		<b>7,468</b>	<b>6,703</b>	<b>7,475</b>	<b>6,703</b>
<b>ENDOWMENT FUNDS</b>					
Endowment Funds	14	3,155	2,724	3,155	2,724
<b>RESTRICTED FUNDS</b>					
Fixed Asset Funds	15	168	218	168	218
Other Funds	15	498	408	498	408
		<b>666</b>	<b>626</b>	<b>666</b>	<b>626</b>
<b>UNRESTRICTED FUNDS</b>					
Designated Funds	16	1,352	906	1,352	906
General Funds	16	2,295	2,447	2,302	2,447
		<b>3,647</b>	<b>3,353</b>	<b>3,654</b>	<b>3,353</b>
<b>TOTAL FUNDS</b>	<b>17</b>	<b>7,468</b>	<b>6,703</b>	<b>7,475</b>	<b>6,703</b>

The surplus for the year within the Charity only financial statements is £772k (2020: £55k deficit).

The financial statements on pages 22 to 40 were approved by the Council on **3 August 2021** and signed on its behalf by:



**Roy Blatchford CBE**  
**Chair of Trustees**



**Stuart Shepley**  
**Treasurer**

England and Wales Charity Registration Number: 210031  
 Scottish Charity Registration Number: SC039947  
 Company Registration Number: 00099629

**I CAN Charity – Company Number 00099629**  
**Annual Report & Financial Statements for the Year Ended 31 March 2021**

**Consolidated Statement of Cash Flow for the Year Ended 31 March 2021**

	Notes	2021	2020
		£'000	£'000
<b>Cash flow (used)/from operating activities</b>			
Net cash generated from operating activities	A	(499)	2,447
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments		84	90
Purchase of property, plant and equipment		(563)	(328)
Purchase of Intangible Assets		-	(10)
Net cash (used by) investing activities		(479)	(248)
Change in cash and cash equivalents in the reporting year		(978)	2,198
Cash and cash equivalents at the beginning of the reporting year at 1 April 2020		2,938	740
<b>Cash and cash equivalents at the end of the reporting year at 31 March 2021</b>		<b>1,960</b>	<b>2,938</b>
<b>Notes to the Consolidated Cash Flow Statement</b>			
<b>A Net income/ (expenditure) for the reporting year</b>		<b>765</b>	<b>(55)</b>
<b>Adjustments for:</b>			
Depreciation charges		201	142
Amortisation charges		58	31
Decrease in stock		(166)	50
(Increase) in debtors		(335)	(157)
Increase/(Decrease) in creditors		(328)	2,525
Dividends and interest from investments		(84)	(90)
(Gains)/Losses on investments		(609)	2
Net cash (used)/generated from operating activities		(499)	2,447
<b>B Analysis of cash and cash equivalents</b>			
Cash in hand		1,960	2,938
<b>Total cash and cash equivalents</b>		<b>1,960</b>	<b>2,938</b>



## Notes to the Consolidated Financial Statements

### 1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom, under the historical cost convention (as modified by the revaluation of certain fixed assets) on a going concern basis and in accordance with applicable United Kingdom Accounting Standards. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published (revised 2019), the FRS 102, in accordance with the Companies Act 2006 and the Charities Act 2011. The financial statements are prepared on a going concern basis and the accounting policies have been applied consistently.

(i) The Charity is a public benefit entity.

(ii) Income

Income is shown gross with the exception of funds raised by local fundraising groups, which is stated after deduction of direct expenses such as hire of premises and ticket printing costs.

Income is analysed by source and by those constraints placed on it as follows: -

<b>Endowment income</b>	-	Income which increases the capital value of the endowment funds.
<b>Restricted income</b>	-	Income, the expenditure of which is subject to specific conditions placed on its use by the donor.
<b>Unrestricted income</b>	-	Income which has no constraints placed on its use and may be expended on any of the Charity's charitable objectives.

Investment income from endowment funds is accounted for as unrestricted, restricted or endowment income as defined by the terms of the endowment.

Income is accrued and included in the SOFA when the Group is entitled to the income, receipt can be measured and is probable.

Income from the sale of goods and services is recognised to the extent that the goods and services have been provided. If a grant contract contains the right to receive periodic payments, these receipts are recognised when they fall due and on completion of I CAN's contractual obligations for the period.

Donations are recognised when received. Donations in kind are recognised at their value to the Group when received and an equivalent amount is included in the appropriate cost line in the SOFA. Legacies are recognised when probate has been granted and the income can be valued with reasonable certainty. Legacies received in the form of property or investments are valued at their fair value.

Where incoming resources are received before goods and services have been provided, these are recorded as deferred income within creditors. Deferred income is released to incoming resources at the point of delivery of the goods and services.

(iii) Funds

Funds are held in reserves having due regard to the requirements of the donor and the needs of the organisation.

Endowment Funds represent funds, the capital of which is not freely available to I CAN and must be held in perpetuity unless otherwise authorised by the Charity Commission, or so permitted by the trust under which the fund was set up. These funds cannot normally be used to directly support general running costs. Please see (ix) below for further detail on capital funds.

Restricted Funds represent the balances of donations and legacies held in trust and which can only be expended in accordance with the specific terms laid down by the donors.

**I CAN Charity – Company Number 00099629**  
**Annual Report & Financial Statements for the Year Ended 31 March 2021**

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Fixed Asset Funds represent amounts already expended on fixed assets all of which are used to support the work of the Charity. These assets include freehold and leasehold properties as well as equipment and motor vehicles.

Designated Funds are identified by the Trustees for approved expenditure for schools' development and specific projects critical to the operation and development of the Charity.

General Funds are the only funds the Charity has to use freely for the day-to-day needs of the Charity and to provide protection against future risks, including reductions in voluntary income, investment income fluctuations and variations in other revenue streams. The Trustees have set a target level of unrestricted general funds at £1.75m based on their evaluation of I CAN's requirements.

Where required, transfers are made between funds as set out in Notes 14 to 15.

(iv) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure includes attributable VAT which cannot be recovered. Provisions are established when the Charity is subject to legal or constructive obligations and will incur costs in the fulfilment of these obligations.

Fundraising costs are those costs which are directly incurred by the Charity in performing fundraising activities. They also include an equitable share of support costs and general overheads.

Costs incurred in support of the services provided by the Charity have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise those incurred in the governance of the Charity and are primarily associated with strategic planning, constitutional and statutory requirements.

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

(v) Tangible Assets

Tangible assets costing more than £1,000 are capitalised and held on the balance sheet at purchase cost. Depreciation is provided on tangible assets to write them off over their estimated useful lives as follows: -

<b>Freehold Property</b>	50 years
<b>Leasehold Property</b>	Life of lease
<b>Buildings Renovations</b>	10 years
<b>Equipment &amp; Motor Vehicles</b>	4 years
<b>IT equipment</b>	3 years

(vi) Intangible Assets

Intangible assets comprise website and management system costs. Intangible assets are held on the balance sheet at cost less accumulated amortisation and impairment losses. Intangible assets are amortised on a straight-line basis over the expected useful life of three years. Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

(vii) Investments

Investments are stated at market value. Unrealised gains or losses are derived from the movement in market value during the year.

(viii) Stock

Stock is valued at the lower of cost and net realisable value, and is used on a first in, first out basis.

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(ix) Capital Funds

Included with Endowment Funds are Capital Funds which are assets held on behalf of three trusts which are constituted as linked charities of I CAN, as per a direction made under Section 12 of the Charities Act 2011. The results of two permanent endowment funds, I CAN Consolidated Fund and Ministering Children's League, and the expendable endowment fund, the Countess of Meath Fund, have been amalgamated into the Charity's financial statements. Their Trustee is I CAN and their purposes are consistent with the objectives of I CAN (see Notes 10 and 14 for detail of these linked charities).

(x) Pensions

Pension contributions are made under defined contribution schemes, the assets of which are held in separately administered funds. Pension contributions are charged to the Statement of Financial Activities when payable.

Pension fund contributions for teaching staff are also made to the Teachers' Pension Scheme which is treated as if it were a defined contribution scheme under exemptions contained in FRS102 as described further in Note 22 below. These contributions are charged to the Statement of Financial Activities in the accounting period in which they fall due.

(xi) The Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheet and the Consolidated Statement of Cash Flow include the financial statements of I CAN and its subsidiary undertaking, I CAN Services Limited, made up to 31 March 2021 using the acquisition method of accounting on a line by line basis. Intra group transactions and profits are eliminated fully on consolidation.

(xii) The Charity has adapted the Companies Act formats to reflect the Charities SORP (FRS 102) and the special nature of the Charity's activities. No separate Statement of Financial Activities has been presented for the Charity alone as permitted by the Companies Act 2006 and the Charities SORP (FRS 102).

**2. Donations & Legacies**

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Statutory Grants	764	645
Grant Making Trusts	845	297
Major Gifts	184	194
Corporate Donations and Sponsorship	158	33
Legacies	151	164
Coronavirus Job Retention Scheme	55	-
Other Donations and Events	125	58
	<b>2,282</b>	<b>1,391</b>

There were no donations from Trustees and key management personnel (2020: nil).

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**3. Statutory Grants**

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
<b>Department for Education (DfE)</b>		
Host Agency Grant for TCT	-	67
School Grants (Education Funding Agency)	1,286	1,328
Other Grants (Delivery of HLE and SEND projects by I CAN and TCT)	685	464
	<b>1,971</b>	<b>1,859</b>

These grants have been analysed in the SOFA as follows:

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Schools Activities	1,285	1,328
The Communication Trust (TCT)	-	67
Gifts, Donations and Legacies	685	464
	<b>1,971</b>	<b>1,859</b>

**4. Analysis of Expenditure**

	<b>Staff Costs</b>	<b>Other</b>	<b>Depreciation</b>	<b>2021 Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Direct charitable expenditure</b>				
Schools	4,185	1,237	182	5,606
Programme Delivery Activities (including TCT)	1,418	766	54	2,238
Awareness Raising & Information	90	130	21	241
	<b>5,693</b>	<b>2,133</b>	<b>257</b>	<b>8,085</b>
<b>Costs of Generating funds</b>				
Fundraising	221	217	1	439
	<b>5,916</b>	<b>2,350</b>	<b>258</b>	<b>8,524</b>

**2020 Analysis of expenditure**

	<b>Staff Costs</b>	<b>Other</b>	<b>Depreciation</b>	<b>2020 Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Direct charitable expenditure</b>				
Schools	3,930	1,219	127	5,276
Programme Delivery Activities (including TCT)	1,435	275	35	1,745
Awareness Raising & Information	183	60	11	253
	<b>5,549</b>	<b>1,554</b>	<b>173</b>	<b>7,275</b>
<b>Costs of Generating funds</b>				
Fundraising	441	295	-	737
	<b>5,990</b>	<b>1,849</b>	<b>173</b>	<b>8,012</b>

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	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
<b>Staff costs:</b>		
Wages and Salaries	4,627	4,647
Social Security costs	407	408
Other pension and benefit costs	437	414
Agency staff and consultants	374	352
Other staff costs	71	169
	<b>5,916</b>	<b>5,990</b>

Included in the figures above were 1 redundancy made during the year totalling £13,719 (2020: 3 payments totalling £53,608).

The average number of employees during the year was 187 (2020: 180). Their full-time equivalents would be 164 (2020: 154) which can be apportioned by categories as follows: educational services 134 (2020: 138), fundraising and awareness raising 9 (2020: 9) and administration 6 (2020: 7).

	<b>Number in 2021</b>	<b>Number in 2020</b>
<b>Emoluments of higher paid employees:</b>		
£60,000 to £70,000	2	1
£70,001 to £80,000	2	1
£80,001 to £90,000	1	2
£91,001 to £100,000	0	0
£100,001 to £110,000	0	0
£110,001 to £120,000	0	1

In 2021, there were no payments made in connection with redundancy in the emoluments of higher paid employees (2020: 1).

There were contributions of £17,122 made to the Teachers' Pension Scheme for 1 higher paid employees (2020: £59,778: 2). Contributions of £39,609 (2020: £20,194) were paid to a defined contribution scheme for 4 (2020: 3) higher paid employees.

**Key management personnel**

Key management personnel of the Charity are the Senior Management Team as listed on page 41. The total amount of employee benefits for these 7 (2020: 8) positions was £540,321 (2020: £732,842).

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**5. Allocation of Support Costs**

	Occupancy	Human Resources	Finance and Information Technology	Governance (note 6)	2021 Total
	£'000	£'000	£'000	£'000	£'000
Fundraising Activity	106	4	32	61	203
Schools	-	113	267	78	458
Programme Delivery Activities	144	11	14	9	178
Awareness Raising & Information	99	1	3	9	112
	<b>349</b>	<b>129</b>	<b>316</b>	<b>157</b>	<b>951</b>

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources. Occupancy costs have been allocated on a per capita basis, staff costs by an assessment of time spent and other costs by their usage.

Analysis of support costs	Staff Costs	Other	Depreciation	2021 Total
	£'000	£'000	£'000	£'000
Governance (note 6)	83	75	-	157
Occupancy	34	313	1	349
Human Resources	59	70	-	129
Finance and Information Technology	88	222	6	316
	<b>264</b>	<b>680</b>	<b>7</b>	<b>951</b>

The prior year comparatives are as follows:

	Occupancy	Human Resources	Finance and Information Technology	Governance (note 6)	2020 Total
	£'000	£'000	£'000	£'000	£'000
Fundraising	107	7	21	47	182
<b>Activity</b>					
Schools	-	233	175	59	467
Programme Delivery Activities	145	22	10	7	183
Awareness Raising & Information	99	2	2	7	110
	<b>351</b>	<b>264</b>	<b>207</b>	<b>120</b>	<b>942</b>
<b>Analysis of support costs</b>					
		Staff Costs	Other	Depreciation	2020 Total
		£'000	£'000	£'000	£'000
Governance (note 6)		88	32	-	120
Occupancy		98	252	1	351
Human Resources		240	24	-	264
Finance and Information Technology		162	40	5	207
		<b>588</b>	<b>348</b>	<b>6</b>	<b>942</b>

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**6. Governance Costs**

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Strategic planning and management	128	94
Auditors remuneration – other services	2	2
Auditors remuneration – audit services	27	24
	<b>157</b>	<b>120</b>

**7. Consolidated Financial Statements**

The Charity has taken advantage of the exemption provided by 408 of the Companies Act 2006 and the Charities SORP (FRS 102) not to publish its own Income and Expenditure account. The net movement of funds for the year within the Charity financial statements is positive £772,000 (2020: negative £55,000).

**8. Trustees' Remuneration**

In accordance with the Charity's Memorandum of Association, no Trustee holds a salaried office with the Charity. In 2021, no Trustees received payment for work performed (2020: nil). In 2021, no Trustee claimed travel and subsistence expenses for attendance at meetings (2020: 1 Trustees claimed £374).

**9. Fixed Assets – Group and Charity**

**9a. Tangible Assets**

	<b>Buildings Renovations</b>	<b>Freehold Property</b>	<b>Leasehold Property</b>	<b>Equipment &amp; Motor Vehicles</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Cost</b>					
At 1 April 2020	1,510	3,208	196	947	5,861
Additions	406	-	-	157	563
At 31 March 2021	1,916	3,208	196	1,104	6,424
<b>Accumulated Depreciation</b>					
At 1 April 2020	(1,184)	(2,083)	(196)	(725)	(4,188)
Charge for the year	(63)	(63)	-	(75)	(201)
At 31 March 2021	(1,247)	(2,146)	(196)	(800)	(4,389)
<b>Net book value at 31 March 2021</b>	<b>669</b>	<b>1,062</b>	<b>-</b>	<b>304</b>	<b>2,035</b>
Net book value at 31 March 2020	326	1,125	-	222	1,673

Of the Freehold Property, £351,000 (2020: £361k) of the net book value relates to the Ministering Children's League fund, which is a permanent endowment.

**9b. Intangible Assets**

	<b>2021</b>
	<b>£'000</b>
<b>Cost</b>	
At April 2020	173
<b>At March 2021</b>	<b>173</b>
<b>Accumulated Amortisation</b>	
At April 2020	(34)
Charge for the year	(58)
<b>At March 2021</b>	<b>(92)</b>
<b>Net Book Value at March 2021</b>	<b>81</b>
Net Book Value at March 2020	139

**10. Investments – Group and Charity**

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
At 1 April	3,946	3,948
Unrealised increase/(decrease) in unrealised gains	609	(2)
<b>At 31 March</b>	<b>4,555</b>	<b>3,946</b>
<b>Historical cost of investments</b>	<b>2,666</b>	<b>2,666</b>

Included within the balance are investments with a value of £2,544,491 (2020: £2,103,551) which relate to the group's endowment funds as set out in note 14.

Investments in both years were held in managed UK investments funds. In 2021, £2,010,519 (2020: £1,842,254) were held in Open Ended Investment Companies (OEICs) with the balance being held in Common Investment Funds.

Investments also include an investment in the trading subsidiary company at a cost of £4. I CAN Charity owns 100% of the share capital of its trading subsidiary, I CAN Services Limited (ICSL). ICSL is incorporated in the UK and the address of the registered office is the same as that for I CAN Charity as shown on page 42.

<b>Investment Income</b>	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Dividends and interest on Listed Investments	84	90
	<b>84</b>	<b>90</b>



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**11. Debtors**

	Group		Charity	
	2021	2020	2021	2020
	£'000	£'000	£'000	£'000
Debtors for school fees	848	511	-	-
Other Trade Debtors	163	412	163	412
Other Debtors	16	20	16	20
Prepayments and accrued income	602	351	602	351
	<b>1,629</b>	<b>1,294</b>	<b>781</b>	<b>783</b>

**12. Stock**

	Group		Charity	
	2021	2020	2021	2020
	£'000	£'000	£'000	£'000
Goods for resale	349	182	349	182
	<b>349</b>	<b>182</b>	<b>349</b>	<b>182</b>

Stock is stated after a provision for impairment of £95,250 (2020: £72k).

**13. Creditors: Amounts falling due within one year**

	Group		Charity	
	2021	2020	2021	2020
	£'000	£'000	£'000	£'000
Creditors	(120)	111	(120)	111
Other creditors including tax and Social Security	(353)	251	(353)	251
Accruals	(198)	171	(198)	171
Amounts due to subsidiary	-	-	242	383
Deferred Income	(2,470)	2,936	(1,856)	2,035
	<b>(3,141)</b>	<b>3,468</b>	<b>(2,285)</b>	<b>2,951</b>

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**14. Endowment Funds – Group and Charity**

	As at 1 April 2020	Income	(Expense)	Transfer to other funds	Investment Gains	As at 31 March 2021
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Expendable Endowment</b>						
Countess of Meath	45	-	-	-	-	45
<b>Permanent Endowment</b>						
Princess Alice Fund	340	-	-	-	71	411
I CAN Consolidated Fund	671	-	-	-	96	767
Ministering Children's League Fund	1,668	-	(10)	-	274	1,932
<b>Total</b>	<b>2,724</b>	<b>-</b>	<b>(10)</b>	<b>-</b>	<b>441</b>	<b>3,155</b>

**Countess of Meath**

Income is to be applied for the benefit of the schools.

**Princess Alice Fund**

The income may be used for the general charitable purposes of I CAN Charity.

The **I CAN Consolidated Fund**, **Ministering Children's League Fund** and the **Countess of Meath Fund** are linked charities of I CAN Charity and have been included within the Charity funds above. Income may be used for any general charitable purpose of I CAN Charity.

With the exception of the Countess of Meath endowment, only income from the endowment funds may be expended by the Charity. The capital itself must be held in perpetuity unless otherwise authorised by the Charity Commission or so permitted under the trust under which the fund was set up.

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**15. Restricted Funds – Group and Charity**

	Balance 1 April 2020 £'000	Restricted Income £'000	Restricted Expenditure £'000	Transfer Between Funds £'000	Balance 31 March 2021 £'000
<b>Fixed Asset Funds</b>					
Dawn House School	12	-	-	-	12
Dawn House Chimes	73	-	(6)	-	67
Meath School Minibus	10	-	(7)	-	3
Meath School Fencing	4	-	-	-	4
Meath School Woodlands	14	-	(5)	-	9
CRM project	105	-	(32)	-	73
<b>Total Fixed Asset Funds</b>	<b>218</b>	<b>-</b>	<b>(50)</b>	<b>-</b>	<b>168</b>
<b>Other Funds</b>					
Dawn House General	32	31	(3)	-	60
Dawn House Motor Vehicles	19	-	(5)	-	14
Dawn House Food Tech Room	2	40	(2)	-	40
Dawn House Sports Hall	9	2	-	-	11
Dawn House Capex	-	46	(2)	-	44
Dawn House Laptops – Permira	-	21	(6)	-	15
	<b>62</b>	<b>140</b>	<b>(18)</b>	<b>-</b>	<b>184</b>
Meath General	93	20	(9)	-	104
Meath Capital	16	34	(3)	-	47
Meath Family Support Project	11	30	(21)	-	20
Meath Playground	47	-	(1)	-	46
Meath Residential	-	152	(157)	5	-
Meath Holiday Project	14	-	-	-	14
Meath Supporting Family Fund	8	5	-	(10)	3
Meath Laptops - Permira	-	12	(3)	-	9
	<b>189</b>	<b>253</b>	<b>(194)</b>	<b>(5)</b>	<b>243</b>

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	Balance 1 April 2020 £'000	Restricted Income £'000	Restricted Expenditure £'000	Transfer Between Funds £'000	Balance 31 March 2021 £'000
<b>Programme Funding</b>					
Tots Talking London	11	-	-	-	11
Social Emotional and Mental Health Project Bristol	11	-	(11)	-	-
Enquiry service	-	39	(39)	-	-
Knowsley and West Somerset Place	7	-	(4)	-	3
West Somerset Early Talkers	-	25	(25)	-	-
Cumbria Communication Project	-	6	(6)	-	-
Nursery Inclusion Project Wandsworth	-	24	(23)	-	1
Talking About Talk Secondary with SEND	6	25	(14)	-	17
Changing the Conversation about Language	-	503	(503)	-	-
Early Years SEND Project	3	182	(185)	-	-
Talk Boost Year 7 Pilot	6	8	(14)	-	-
Let's Get Oldham Talking	26	35	(51)	-	10
Bath and North East Somerset Tots Talking	34	-	(32)	-	2
Hinkley Point C - Empowerment Project	31	-	(25)	-	6
Queen Elizabeth Grammar School Blackburn	12	2	(14)	-	-
English Hubs Training Centres	-	18	(5)	-	13
Hiscox Foundation	-	-	-	-	-
Lets Get Knowsley Talking	-	14	(14)	-	-
What Works Database	-	10	(22)	12	-
Sound Communities	-	4	(4)	-	-
COLTALE	-	22	(21)	-	1
Teletherapy (non RT)	-	19	(19)	-	-
DLD Pilot (non RT)	-	30	(30)	-	-
Westminster Talk Boost	10	-	(2)	-	8
Permira Talk Boost	-	48	(48)	-	-
Rayners					
Rayners Teletherapy	-	49	(49)	-	-
Rayners DLD Pilot	-	22	(22)	-	-
Rayners On-Line Tracker	-	79	(79)	-	-
Rayners TCT Grants	-	331	(331)	-	-
Rayners Policy & Public	-	27	(27)	-	-
Rayners General	-	20	(20)	-	-
Rayners Meath Assessment	-	28	(28)	-	-
	<b>157</b>	<b>1,570</b>	<b>(1,668)</b>	<b>12</b>	<b>71</b>
<b>Total Other Funds</b>	<b>408</b>	<b>1,963</b>	<b>(1,880)</b>	<b>7</b>	<b>498</b>
<b>Total Restricted Funds</b>	<b>626</b>	<b>1,963</b>	<b>(1,930)</b>	<b>7</b>	<b>666</b>

Our utmost thanks go to all our invaluable funders.

**Fixed Asset funds**

Dawn House School – Funds raised for Dawn House School buildings and equipment.

Meath School – Funds raised for Meath School buildings and equipment.

Meath minibus – Funds raised for a minibus for Meath School.

Meath Woodlands – Funds raised for a woodlands project at Meath School.

CRM Project – CRM project funded by a funder who wishes to remain anonymous.

**Funds have been raised directly to support children in both our schools, Dawn House School and Meath School.**

**General funds are raised to achieve the objectives of the Charity and two schools and further funds are raised for specific purposes for the school's benefits as noted above.**



**CAF Resilience Fund 2020 - DCMS Community Match Challenge**

To increase access to both our advice line for parents and online therapy for children with language difficulties, as a direct result of Covid-19 creating higher demand for support.

**Charity of Sir Richard Whittington (for which the Mercers' Company is Corporate Trustee)**

The first instalment of a three-year commitment to support the development, testing and evaluation of I CAN's Early Talk Boost intervention specifically for children with English as an Additional Language (EAL)

**Department for Education**

Department for Education (Home Learning Environment) -Led by I CAN, the aim is Changing the Conversation about Language. This project puts families in disadvantaged areas at the centre, giving them power and information to help improve the early language skills of children aged 0-4.

Department for Education (EY SEND) -Led by National Children's Bureau but delivered in partnership with Council for Disabled Children, nasen, I CAN, The Communications Trust and Contact -this project aims to improve the quality of provision for children with SEND in the Early Years through a focus on professional development.

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**16. Unrestricted Funds – Group and Charity**

	Balance 1 Apr 20	Change in Year	Transfer Between Funds	Balance 31 Mar 21
	£'000	£'000	£'000	£'000
<b>Designated Funds:</b>				
Fixed Asset Funds				
Schools	847	(54)	500	1,293
Other Funds				
Premises Repair/Dilapidation	59	-	-	59
<b>Total Designated Funds</b>	<b>906</b>	<b>(54)</b>	<b>500</b>	<b>1,352</b>
<b>General Funds</b>	<b>2,447</b>	<b>355</b>	<b>(507)</b>	<b>2,295</b>
<b>Total Unrestricted Funds</b>	<b>3,353</b>	<b>301</b>	<b>(7)</b>	<b>3,647</b>

**Designated Fixed Asset Funds**

Net book value of the fixed assets used for the delivery of the Charity's direct charitable activities (not otherwise funded by Capital or Restricted Funds).

£500k has been designated this year, for repair of the roof of Dawn House school.

**17. Analysis of Net Assets – Group**

	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Balance 31 Mar 21
	£'000	£'000	£'000	£'000	£'000
Tangible Assets	795	793	95	352	2,035
Intangible Assets	9	-	72	-	81
Investments	2,011	-	-	2,544	4,555
Net Current Assets	(520)	559	499	259	797
<b>Total Net Assets</b>	<b>2,295</b>	<b>1,352</b>	<b>666</b>	<b>3,155</b>	<b>7,468</b>

	General Funds	Designated Fixed Asset Funds	Restricted Funds	Endowment Funds	Balance 31 Mar 20
	£'000	£'000	£'000	£'000	£'000
Tangible Assets	351	847	114	361	1,673
Intangible Assets	35	-	104	-	139
Investments	1,842	-	-	2,104	3,946
Net Current Assets	219	59	408	259	945
<b>Total Net Assets</b>	<b>2,448</b>	<b>905</b>	<b>626</b>	<b>2,724</b>	<b>6,703</b>

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**18. Prior year comparator for SOFA**

	<b>Unrestricted Funds £'000</b>	<b>Restricted Funds £'000</b>	<b>Endowment Funds £'000</b>	<b>2020 Total £'000</b>
<b>INCOME FROM:</b>				
<b>CHARITABLE ACTIVITIES</b>				
Schools Activities	5,070	312		5,383
The Communication Trust (TCT)		131		131
Programme Delivery Activities	965			965
<b>GENERATED FUNDS</b>				
Donations and Legacies	466	925		1,719
Investments	90			90
<b>TOTAL INCOME</b>	<b>6,591</b>	<b>1,368</b>	<b>-</b>	<b>7,959</b>
<b>EXPENDITURE ON:</b>				
<b>RAISING FUNDS</b>				
Fundraising Costs	737			737
	<b>737</b>			<b>737</b>
<b>CHARITABLE ACTIVITIES</b>				
Schools Activities	5,023	243	10	5,276
Programme Related Activities (including TCT)	640	1,106		1,746
Awareness Raising & Information	253			253
	<b>5,916</b>	<b>1,349</b>	<b>10</b>	<b>7,275</b>
<b>TOTAL EXPENDITURE</b>	<b>6,653</b>	<b>1,349</b>	<b>10</b>	<b>8,102</b>
<b>NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS</b>	<b>(62)</b>	<b>19</b>	<b>(10)</b>	<b>(53)</b>
<u>Transfers between Funds</u>	(198)	198		-
Gains/(Losses) on investment assets	71		(73)	(2)
<b>NET MOVEMENT IN FUNDS</b>	<b>(189)</b>	<b>217</b>	<b>(10)</b>	<b>(55)</b>
Fund balances brought forward at 1 April	3,542	409	2,807	6,758
Fund balances carried forward at 31 March	<b>3,353</b>	<b>626</b>	<b>2,724</b>	<b>6,703</b>

**19. Commitments under Operating Leases and Capital Commitments**

On 13 April 2021 a new 5 year lease was signed between I CAN Charity and its landlord with annual rental of £96,064. This included a 3-month rent free period as the first payment as the first payment was due from 18 March 2021. The lease includes break clause after the first 3 years. A total of £128,000 has been recognised in the financial statements as the lease payments for the 2021 year (2020: £128,000)

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Payment not later than one year	84	132
Payment later than one year and not later than five years	192	-
<b>Total commitments under operating lease</b>	<b>276</b>	<b>132</b>

**20. Capital**

The Company is limited by guarantee and has no share capital. The liability of the 15 members under the guarantee is limited to £1 each.

**21. Related Party Transactions**

I CAN Charity has one wholly owned subsidiary: I CAN Services Limited. The amounts outstanding to I CAN Services Limited is disclosed in note 11.

Key management personnel and Trustee remuneration disclosures are given in note 4 and 8 respectively.

**22. Pension Obligations**

The Group participates in two pension schemes:

- (i) The Teachers’ Pensions Scheme (TPS); and
- (ii) A Defined Contribution Scheme, being a Group Personal Pension Plan provided by Aviva.

The total pension cost for the group was £420,020 (2020: £397,658).

**Teachers’ Pensions Scheme**

The TPS is an unfunded defined benefit scheme. Contributions on a ‘pay as you go’ basis are credited to the Exchequer under arrangements governed by the Superannuation Act 1972.

The latest actuarial review of the TPS for which information is available was carried out as at 31 March 2016 and in accordance with The Public Service Pensions (Valuations and Employer Cost Cap) (Amendment) Directions 2018. The valuation report was published by the DfE on 5 March 2019. The key results of the valuation are:

- total scheme liabilities for service to the effective date of £218.1 billion, and notional assets of £196.1 billion, giving a notional past service deficit of £22 billion;
- employer contribution rates were increased from 16.4% to 23.6% of pensionable pay (including administration fees of 0.08%) with effect from 1 September 2019.

As noted above, from 1 April 2015 employer contributions were 16.4%, increasing to 23.6% from 1 September 2019. Employee contributions in 2021 and 2020 were based on tiered contribution rates as follows:



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Contribution rate	2020-21		2019-20	
	Lower salary	Higher Salary	Lower salary	Higher Salary
7.40%	£0	£28,169	0	27,697
8.60%	£28,169	£37,919	27,698	37,284
9.60%	£37,919	£44,961	37,285	44,208
10.20%	£44,961	£59,588	44,209	58,590
11.30%	£59,588	£81,255	58,591	79,895
11.70%	£81,255	>	79,896	79,896 +

Under the definitions set out in FRS 102 section 28, the TPS is a multi-employer pension scheme. The Government Actuary is unable to identify the Charity's share of the underlying assets and liabilities of the scheme. Accordingly, the Charity has accounted for its contributions as if it were a defined contribution scheme.

**I CAN Charity – Company Number 00099629**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

**Principal Office and Registered Office**

I CAN Charity  
 2 Angel Gate  
 Goswell Road  
 London  
 EC1V 2PT  
 T: 020 7843 2510 | E: [info@ican.org.uk](mailto:info@ican.org.uk) | Web: [www.ican.org.uk](http://www.ican.org.uk)

Company limited by guarantee  
 Registered in England  
 Company Registered Number 00099629  
 England and Wales Charity Registered Number 210031  
 Scottish Charity Registered Number SC039947

**PATRON:** HM The Queen

**VICE PRESIDENTS**

The Most Rev and Right Hon The Lord Archbishop of Canterbury  
 The Most Rev and Right Hon The Lord Archbishop of York  
 The Right Rev and Right Hon The Lord Bishop of London  
 Mrs. Susan Blackwood

Sir John Craven  
 Ms. Frances Jacob  
 Mrs. Lesley James CBE  
 Mr. Oliver Thompson

**THE COUNCIL**

	<b>Date Elected</b>	<b>Position</b>	<b>Sub-Committees</b>
Mr. Huw Davies	16.09.2010– 29.07.2020	Chair	Finance & Audit, Programme Development, Social Enterprise, Remuneration
Mr. Roy Blatchford CBE	29.07.2020	Chair	Finance & Audit, Programme Development, Social Enterprise, Remuneration
Mr. Stuart Shepley	Co-opted from 21.09.2016 Elected 27.09.2017	Treasurer	Finance & Audit; Remuneration
Dr. Judy Clegg BSc, PhD, MRCSLT	21.09.2016		Programme Development
Ms. Susan Gregory	25.09.2014		Programme Development, Social Enterprise
Mr Charles Newman	20.09.2011– 23.02.2021		Remuneration
Ms. Jean Gross CBE	20.09.2012		Programme Development
Mr. Riccardo Basile	27.09.2017		Social Enterprise
Ms. Juliet Agnew	30.10.2019		Finance and Audit
Ms. Ann Gross (Brown)	30.10.2019		Programme Development
Mr. John Willis	30.10.2019		Finance and Audit
Ms. Yvonne Wren	30.10.2019		Programme Development
Mr. Simon Wright	30.10.2019		Social Enterprise
Mr. Luke Manning	28.10.2020		Social Enterprise

**SENIOR MANAGEMENT TEAM**

Chief Executive  
 Chief Executive  
 Director of Operations  
 Director of Corporate Services  
 Director of Education  
 Principal of Dawn House School  
 Acting Principal of Meath School  
 Principal of Meath School

Mr. Bob Reitemeier CBE to 31 March 2021  
 Ms. Jane Harris from April 2021  
 Mrs Carol Payne  
 Mr. Steve Williams  
 Mr. Tom Pegler  
 Ms. Jenny McConnell  
 Ms. Pam Cosh to July 2020  
 Ms. Kim Bent from September 2020

**SOLICITORS**

Bates Wells  
 10 Queen Street Place  
 London EC4R 1BE

**BANKERS**

The Co-operative Bank  
 1 Islington High Street  
 London N1 9TR

**INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP  
 One Kingsway  
 Cardiff CF10 3PN

**LINKED CHARITIES**

Andrew Duncan Charity  
Brentwood Fund  
Childrens Home Exmouth Fund  
Claude Lewis Bounty (The Part Applicable to the Body incorporate)  
Earl of Suffolk's Invalid Children's Aid Fund  
Edith Edwards Fund  
Grassendale Charity  
ICAN Consolidated Fund  
Roehampton Children's Rest Fund  
St. Mary's Home Haslemere Fund  
Sunshine Guild Fund  
The Charity of Mary Countess of Meath 1887  
The Mary Countess of Meath Trust Fund  
The Ministering Children's League

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**THANK YOU**

In the year that was, we are exceptionally grateful for all the wonderful support that was afforded to us and the children and families we serve. Thank you for making a difference!

Andy Cawker  
Arm ltd  
BBC Children in Need  
CAF Resilience Fund 2020 - DCMS Community Match Challenge  
Charity of Sir Richard Whittington (for which the Mercers' Company is Corporate Trustee)  
Copley May Foundation  
Cumbria Community Foundation - Jim Bowers & Family  
Department for Education  
Esmée Fairbairn Foundation  
Frances Jacob  
John Whinney  
Kusuma Trust  
Lesley James CBE  
Oldham Council  
Refinitiv Charities  
SHINE (Support and Help IN Education)  
Simmons and Simmons  
Somerset Community Foundation - HPC Community Fund  
Stanley Frank Jackson Charitable Trust  
The Albert Hunt Trust  
The Blakemore Foundation  
The Careers & Enterprise Company  
The Childwick Trust  
The Derrill Allatt Foundation  
The Edward Gostling Foundation  
The Harrison Family  
The Hiscox Foundation  
The Morrisons Foundation  
The Patrick & Helena Frost Foundation  
The Permira Foundation  
The Promotion of English Trust  
The Speech, Language and Hearing Foundation  
The Thomas J Horne Memorial Trust  
Toyota (GB) plc  
Wolfson Foundation